

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
In re : Chapter 11  
Gawker Media LLC, *et al.*,<sup>1</sup> : Case No. 16-11700 (SMB)  
Debtors. : (Jointly Administered)  
-----X

**FIRST INTERIM FEE APPLICATION OF CITRIN COOPERMAN & COMPANY, LLP  
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INDEPENDENT AUDITOR AND  
ACCOUNTING SERVICES PROVIDER FOR THE DEBTORS AND DEBTORS IN  
POSSESSION FOR THE PERIOD FROM JUNE 10, 2016 THROUGH SEPTEMBER 30,  
2016**

Name of Applicant: Citrin Cooperman & Company, LLP

Authorized to Provide Professional Services as: Independent Auditor and Accounting Services  
Provider to the Debtors and Debtors in Possession

Date of Retention: September 16, 2016 (*nunc pro tunc* to June 10, 2016)  
[Docket No. 268]

Period for Which Fees and Expenses are Incurred: June 10, 2016 through and including September  
30, 2016

Amount of Compensation Sought as Actual, Reasonable and Necessary \$68,770.40

Amount of Expense Reimbursement Sought: \$0.00

Total Fees and Expenses Due: \$68,770.40

This is a: \_\_\_\_\_ Monthly ☒ Interim \_\_\_\_\_ Final Application.

<sup>1</sup> The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, NY 10020.

**PRIOR MONTHLY FEE STATEMENTS FILED**

<b>Docket No. Date Filed</b>	<b>Period Covered</b>	<b>Amounts Requested</b>		<b>Amounts Approved/ Pending Approval</b>		<b>Holdback Amounts</b>
		<b>Fees</b>	<b>Expenses</b>	<b>Fees (80%)</b>	<b>Expenses (100%)</b>	<b>Fees (20%)</b>
Docket No. #279 Date Filed: 09/20/16	06/10/16 - 8/31/16	\$27,536.65	\$0.00	\$22,029.32	\$0.00	\$5,507.33
Docket No. #XXX Date Filed: 10/20/16	06/10/16 - 8/31/16	\$41,233.75	\$0.00	\$32,987.00	\$0.00	\$8,246.75
<b>TOTALS:</b>		<b>\$68,770.40</b>	<b>\$0.00</b>	<b>\$55,016.32</b>	<b>\$0.00</b>	<b>\$13,754.08</b>

**CUMULATIVE TIME SUMMARY BY PROFESSIONAL**  
For the Period June 10, 2016 through September 30, 2016

<b>Name</b>	<b>Position</b>	<b>Billable Hours</b>	<b>Hourly Rate</b>	<b>Total Fees</b>
Bonelli, John	Principal	1.50	\$ 600.00	\$ 900.00
Rhodes, Michael	Partner	15.75	\$ 560.00	\$ 8,820.00
Fielstein, Howard	Partner	2.60	\$ 500.00	\$ 1,300.00
Ruvere, Eugene	Partner	14.00	\$ 475.00	\$ 6,650.00
LiRosi, Paul	Director	16.25	\$ 460.00	\$ 7,475.00
Bossin, Oren	Director	0.75	\$ 415.00	\$ 311.25
Freel, Michael	Manager	75.50	\$ 410.00	\$ 30,955.00
Freel, Michael	Manager	8.00	\$ 405.00	\$ 3,240.00
Porricelli, Thomas	Supervisor	11.00	\$ 250.00	\$ 2,750.00
Porricelli, Thomas	Supervisor	0.75	\$ 250.00	\$ 187.50
Cianciarus, Michael	Staff	1.50	\$ 190.00	\$ 285.00
Bloch, Hilary	Staff	7.25	\$ 185.00	\$ 1,341.25
Rogan, John	Staff	2.75	\$ 180.00	\$ 495.00
Rogan, John	Staff	2.25	\$ 170.00	\$ 382.50
Gaebel, Katerina	Staff	10.75	\$ 170.00	\$ 1,827.50
Klein, Brett	Intern	15.00	\$ 90.00	\$ 1,350.00
Saccomano	Intern	5.56	\$ 90.00	\$ 500.40
<b>Totals</b>		<b>191.16</b>		<b>\$ 68,770.40</b>

**CUMULATIVE FEES BY CATEGORY SUMMARY**  
For the Period of June 10, 2016 through September 30, 2016

Project Categories	Total Hours	Total Fees
Other Special Projects	12	\$ 4,413.75
Audit of Employee Benefit Plan	0.75	187.50
Bankruptcy-Meeting, Correspond	15.85	\$ 6,061.25
Taxes - General	19.50	\$ 8,740.00
Preparation of NYC Commercial Rent Tax Return	5.50	\$ 1,002.50
State and Local Tax Consulting & Projects	137.56	\$ 48,365.40
	<b>191.16</b>	<b>\$ 68,770.40</b>

**Average Hourly Rate: \$359.75**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X		
In re	:	Chapter 11
	:	
Gawker Media LLC, <i>et al.</i> , <sup>2</sup>	:	Case No. 16-11700 (SMB)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		

**FIRST INTERIM FEE APPLICATION OF CITRIN COOPERMAN & COMPANY, LLP  
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INDEPENDENT AUDITOR AND  
ACCOUNTING SERVICES PROVIDER FOR THE DEBTORS AND DEBTORS IN  
POSSESSION FOR THE PERIOD FROM JUNE 10, 2016 THROUGH SEPTEMBER 30,  
2016**

Citrin Cooperman & Company, LLP ("Citrin"), independent auditor and accounting services provider for Gawker Media LLC ("Gawker Media") and Gawker Media Group, Inc. ("GMGI" and collectively with Gawker Media, the "Debtors"), hereby seeks allowance of compensation and reimbursement of expenses pursuant to sections 330 and 331 of title 11 of the United States Code (the "Bankruptcy Rules"), and Rule 2016-1 of the Local Rules of the United States Bankruptcy Court for the Southern District of New York (the "Local Rules"), for the period commencing June 10, 2016 through and including September 30, 2016 (the "Application Period"). In support of this first interim fee application (the "Application"), Citrin respectfully represents as follows:

---

<sup>2</sup> The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, NY 10020.

### **JURISDICTION**

1. The Court has jurisdiction to consider and determine this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding within the meaning of 28 U.S.C. § 157(b). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **STATUTORY BASIS**

2. The statutory predicates for the relief requested herein are: (i) sections 328, 330 and 331 of the Bankruptcy Code; (ii) Rule 2016 of the Bankruptcy Rules; (iii) Rule 2016-1 of the Local Rules; and (iv) the Compensation Order (as defined below).

### **BACKGROUND**

3. On June 10, 2016 (the “Petition Date”), each of the Debtors filed a petition with this Court under chapter 11 of the Bankruptcy Code. The Debtors are operating their business and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

4. On June 24, 2016, the United States Trustee for the Southern District of New York appointed the committee of unsecured creditors (the “Committee”) [Docket No. 62].

5. On July 13, 2016, the Court signed the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 94] (the “Compensation Order”).

### **RETENTION OF CITRIN**

6. On August 30, 2016, the *Debtors’ Application for Entry of an Order Authorizing and Approving the Employment and Retention of Citrin Cooperman & Company, LLP as*

*Independent Auditor and Accounting Services Provider Nunc Pro Tunc to the Petition Date* [Docket No. 233] was filed.

7. On September 15, 2016, this Court approved Citrin's retention as independent auditor and accounting services provider *nunc pro tunc* to the Petition Date [Docket No. 268] (the "Retention Order").

#### **RELIEF REQUESTED**

8. By this Application, Citrin seeks compensation of 100% of its total reasonable and necessary fees incurred, in the amount of \$68,770.40, together with reimbursement of 100% of actual and necessary expenses in the amount of \$0.00 incurred during the Application Period. Citrin submits this application in accordance with the Compensation Order and Retention Order. All services for which Citrin requests compensation were performed for, or on behalf of, the Debtors.

#### **BASIS FOR RELIEF**

9. This Application is the first interim fee application filed by Citrin in these cases. In connection with the professional services rendered, by this Application, Citrin seeks interim approval and compensation in the amount of \$68,770.40. A detailed statement of hours spent rendering professional services to the Debtors, in support of Citrin's request for compensation for fees incurred during the Application Period is attached hereto as Exhibit A. Exhibit A (i) identifies the professionals who rendered services in each project category; (ii) describes each service such professional performed; and (iii) sets forth the number of hours in increments of one-tenth of an hour spent by each individual providing the services.

10. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amount of fees requested is fair and reasonable given: (i) the complexity of these cases; (ii) the

time expended; (iii) the nature and extent of the services rendered; (iv) the value of such services; and (v) the costs of comparable services other than in a case under the Bankruptcy Code.

**DESCRIPTION OF SERVICES RENDERED**

11. Citrin provides below an overview of the services it rendered as independent auditor and accounting services provider to the Debtors during the Application Period.

12. Citrin served or advised the Debtors in the following areas throughout the Application Period:

- Citrin performed certain procedures in order to maintain an understanding of the chapter 11 process and the Debtors' potential plans in order to evaluate the potential implications to the other work performed and the advisory services provided.
- In connection with the New York State sales tax audit, Citrin has corresponded with the New York State auditor and responded to inquiries posed by the auditor. Further, Citrin has researched historical transactions within the Debtors' accounting systems and accumulated supporting documentation that the auditor has requested. Citrin has calculated potential exposure and provided updates to the Debtors' representatives.
- Citrin has prepared the annual New York City Commercial Rent Tax return for the period June 1, 2015 through May 31, 2016.
- Citrin has prepared the interim New York City Commercial Rent Tax return for the period June 1, 2016 through August 31, 2016.
- Citrin has researched historical intercompany accounting transactions between GMGI and Gawker Media and its affiliate in Hungary, Kinja, KFT based on inquiries made by the Debtors' representatives.



- Citrin calculated 2016 net operating loss carryforwards through June 10, 2016, which included calculating tax-basis depreciation for the period January 1, 2016 through June 10, 2016.
- Citrin responded to tax inquiries posed by the Debtors' representatives.
- Citrin responded to tax notices received from the Internal Revenue Service, the states of New York and Pennsylvania and the city of Westerville, Ohio.

#### **ALLOWANCE OF COMPENSATION**

13. **Compensation Sought.** Because of the benefits realized by the Debtors, the nature of services provided, the amount of work done, the time consumed and skill required, Citrin requests that it be allowed, on an interim basis, compensation for the professional services rendered during the Application Period in the sum of \$68,770.40.

14. No agreement or understanding exists between Citrin and any other nonaffiliated person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases.

#### **CERTIFICATE OF COMPLIANCE AND WAIVER**

15. Finally, the undersigned representative of Citrin certifies that Citrin has reviewed the requirements of Rule 2016-1 of the Local Rules and that the Application substantially complies with the Local Rules. To the extent that the Application does not comply in all respects with the requirements of Local Rule 2016-1, Citrin believes that such deviations are not material and respectfully requests that any such requirement be waived.

WHEREFORE, Citrin respectfully requests that the Court enter an order: (i) granting Citrin allowance of compensation for professional services rendered to the Debtors during the Application Period in the amount of \$68,770.40, which represents 100% of the total compensation

for professional services rendered during the Application Period; (ii) authorizing and directing the Debtors to pay the Applicant compensation in the amount of \$68,770.40; and (iii) granting such other and further relief as is just and proper.

Dated: November 7, 2016  
New York, NY

Respectfully submitted,  
Citrin Cooperman & Company, LLP

/s/ Michael E. Rhodes

Michael E. Rhodes  
CITRIN COOPERMAN & COMPANY LLP  
529 Fifth Avenue  
New York, NY 10017  
Telephone: (212) 697-1000  
Facsimile: (212) 697-1004  
mrhodes@citrincooperman.com

*Independent Auditor and Accounting  
Services Provider to the Debtors and  
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X		
	:	
In re	:	Chapter 11
	:	
Gawker Media LLC, <i>et al.</i> , <sup>1</sup>	:	Case No. 16-11700 (SMB)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENT FOR  
PROFESSIONALS IN RESPECT OF FIRST INTERIM FEE APPLICATION OF  
CITRIN COOPERMAN & COMPANY, LLP FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS  
INDEPENDENT AUDITOR AND ACCOUNTING SERVICES PROVIDER TO THE  
DEBTORS FOR THE PERIOD JUNE 10, 2016 THROUGH SEPTEMBER 30, 2016**

MICHAEL E. RHODES, deposes and says:

1. I am a Partner of Citrin Cooperman & Company, LLP ("Citrin"), which has an office located at 529 Fifth Avenue, New York, New York 10017. I make this certification in connection with the firm interim fee application (the "Application") of Citrin, in the above-captioned debtors' (the "Debtors") chapter 11 cases.

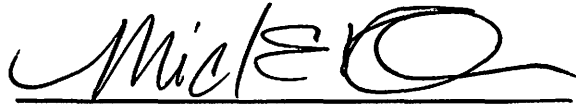
2. I submit this certification with respect to Citrin's compliance with and pursuant to the Court's General Order M-447, the Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York adopted by the Court on November 25, 2009 (the "Local Guidelines"), and the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. 330 adopted on January

---

<sup>1</sup> The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, NY 10020.

30, 1996 (the “UST Guidelines”) (collectively, and with the Order to Establish Procedures for Interim Compensation and Reimbursement of Expenses of Professionals entered in these cases on July 13, 2016 (the “Compensation Order”), the “Guidelines”).

3. In compliance with the Guidelines, I hereby certify that:
- a. I have read the Application and am familiar with the services for which compensation is being sought that are described therein;
  - b. To the best of my knowledge, information and belief, the fees and disbursements sought in the Application are in substantial compliance with the Guidelines.
  - c. The fees and disbursements sought in the Application are billed at rates or in accordance with practice customarily employed by Citrin for similar services and generally accepted by Citrin’s clients.
  - d. Citrin has not made a profit with respect to expenses requested in the Application.
  - e. No agreement or understanding exists between Citrin and any other non-affiliated person or persons for the sharing of compensation received or to be received for professional services rendered or in connection with these cases.
  - f. Citrin has not entered into any agreement with the office of the United States Trustee, the Debtors, any creditor or any other party in interest, for the purpose of fixing the amount of any of the fees or other compensation allowed out of or paid from the assets of the Debtors.
  - g. Copies of the Application were provided to the appropriate parties on or about the date set for the filing of Applications by the Compensation Order.

A handwritten signature in black ink, appearing to read "Michael E. Rhodes", written over a horizontal line.

**Declarant: Michael E. Rhodes**

**Title: Partner**

**Dated: November 7, 2016**

# **Exhibit A**

**CUMULATIVE TIME SUMMARY**  
For the Period of June 10, 2016 through August 31, 2016

NAME OF PROFESSIONAL	TITLE	HOURLY RATE	HOURS BILLED	TOTAL COMPENSATION
Rhodes, Michael	Partner	\$ 560.00	3.25	\$ 1,820.00
Fielstein, Howard	Partner	\$ 500.00	2.60	\$ 1,300.00
Ruvere, Eugene	Partner	\$ 475.00	10.25	\$ 4,868.75
Bonelli, John	Principal	\$ 600.00	1.50	\$ 900.00
LiRosi, Paul	Director	\$ 460.00	5.75	\$ 2,645.00
Bossin, Oren	Director	\$ 415.00	0.75	\$ 311.25
Freel, Michael	Manager	\$ 410.00	20.50	\$ 8,405.00
Freel, Michael	Manager	\$ 405.00	8.00	\$ 3,240.00
Porricelli, Thomas	Supervisor	\$ 250.00	0.75	\$ 187.50
Cianciarus, Michael	Staff	\$ 190.00	1.50	\$ 285.00
Bloch, Hilary	Staff	\$ 185.00	7.25	\$ 1,341.25
Rogan, John	Staff	\$ 170.00	2.25	\$ 382.50
Klein, Brett	Intern	\$ 90.00	15.00	\$ 1,350.00
Saccomano	Intern	\$ 90.00	5.56	\$ 500.40
<b>Total Fees</b>		<b>\$ 324.30</b>	<b>84.91</b>	<b>\$ 27,536.65</b>

**SUMMARY BY LEVEL**

For the Period of June 10, 2016 through August 31, 2016

<b>TOTALS</b>	<b>BLENDED HOURLY RATES</b>	<b>TOTAL HOURS BILLED</b>	<b>TOTAL COMPENSATION</b>
Partners	\$ 496.20	16.10	7,988.75
Principals	\$ 600.00	1.50	900.00
Directors	\$ 454.81	6.50	2,956.25
Managers	\$ 408.60	28.50	11,645.00
Supervisors	\$ 250.00	0.75	187.50
Staff	\$ 182.61	11.00	2,008.75
Interns	\$ 90.00	20.56	1,850.40
<b>Total Fees</b>		<b>84.91</b>	<b>27,536.65</b>



**TASK CODE SUMMARY**

For the Period of June 10, 2016 through August 31, 2016

<b>SERVICE CODE</b>	<b>DESCRIPTION</b>	<b>HOURS</b>	<b>AMOUNT</b>
204	Workpaper review	0.75	311.25
238	Bankruptcy-Meeting, Correspond	12.85	4,381.25
240	Audit of Employee Benefit Plan	0.75	187.50
300	Taxes - General	9.00	3,910.00
309	Prep of Commercial Rent Tax	2.25	382.50
609/613	SALT Consulting & Projects/SALT Professionals	59.31	18,364.15
<b>Total Fees</b>		<b>84.91</b>	<b>27,536.65</b>

Citrin Cooperman & Company, LLP  
Billing Worksheet  
Client - Client Code  
For the Period: 06/10/2016 - 08/31/2016  
WIP Approved ( 08/31/2016 )

WIP - Gawker Media (0) -	Description	Name	Date	Memo	Rate	Hours	Amount
taxes	613 SALT Professionals	Freel, Michael	06/10/2016	discuss sales tax audit and bankruptcy issues with Eugene R.; e-mails to/from Eugene R. and Mike R. re: same	\$ 405	1.00	\$ 405.00
taxes	613 SALT Professionals	Freel, Michael	06/15/2016	discuss bankruptcy issue with Eugene R. and e-mail Mike R. re: NYS sales tax audit	\$ 405	0.25	\$ 101.25
taxes	309 Prep of Commercial Rent Tax	Rogan, John	06/15/2016	CRT in superforms	\$ 170	2.00	\$ 340.00
ACCT	238 Bankruptcy-Meeting, Correspond	Felstein, Howard	06/16/2016	Call with Mike Rhodes and e mail re issues in case and review public information on filing	\$ 500	1.20	\$ 600.00
taxes	613 SALT Professionals	Freel, Michael	06/16/2016	e-mails to/from Ethan Sommer and Mike R. re: bankruptcy and sales tax	\$ 405	0.50	\$ 202.50
taxes	613 SALT Professionals	Freel, Michael	06/17/2016	NYS sales tax conference call with Eugene R., Will Holden, Ethan Sommer, Josh Albertson and Jaime Weber; post call discussion with Eugene	\$ 405	1.00	\$ 405.00
taxes	309 Prep of Commercial Rent Tax	Rogan, John	06/17/2016	Converted return to PDF; combined files	\$ 170	0.25	\$ 42.50
taxes	613 SALT Professionals	Ruvere, Eugene	06/17/2016	Prepare for and conduct conference call with client regarding status and next steps related to New York sales tax audit; document call notes; Internal correspondence on next steps.	\$ 475	0.75	\$ 356.25
ACCT	238 Bankruptcy-Meeting, Correspond	Felstein, Howard	06/20/2016	Call with M. Devito, M. Rhodes, M Shlebock and J. Bonelli	\$ 500	0.40	\$ 200.00
taxes	613 SALT Professionals	Freel, Michael	06/20/2016	prep for call with NYS auditor, discuss issues and strategy with Eugene R.	\$ 405	1.00	\$ 405.00
taxes	613 SALT Professionals	Ruvere, Eugene	06/20/2016	Internal conversation regarding approach to discussion with auditor to request postponement of upcoming sales tax audit meeting.	\$ 475	0.50	\$ 237.50
taxes	613 SALT Professionals	Freel, Michael	06/23/2016	review additional AMEX support received from Ethan Sommer, call NYS auditor re: audit status, e-mail from Ethan re: NYS refund notices	\$ 405	0.50	\$ 202.50
taxes	613 SALT Professionals	Freel, Michael	06/24/2016	review NYS notices re: assessment receivable overpayments, call NYS Tax Dept re: same and discuss with rep, e-mail to Ethan Sommer re: MCTMT overpayments	\$ 405	0.50	\$ 202.50
taxes	613 SALT Professionals	Freel, Michael	06/27/2016	tele conv. with NYS sales tax auditor re: bankruptcy issue and request for extension of time to respond; discuss with Eugene R. and e-mail summarizing conversation with auditor to Eugene	\$ 405	0.75	\$ 303.75
taxes	613 SALT Professionals	Freel, Michael	06/28/2016	e-mails to/from Mike R., Eugene R. and Ethan Sommer re: NYS sales tax audit; set Brett K. up to print out and organize additional info	\$ 405	1.00	\$ 405.00
taxes	613 SALT Professionals	Ruvere, Eugene	06/28/2016	Correspondence with client regarding sales tax audit.	\$ 475	0.25	\$ 118.75

taxes	613 SALT Professionals	Freel, Michael	06/30/2016	help Brett K. with questions re: sales tax audit support; e-mail additional instructions to Brett	\$	405	1.50	\$	607.50
taxes	609 SALT Consulting & Projects	Klein, Brett	06/30/2016	Mistated amex receipts to the stores receipts for the state audit	\$	90	4.25	\$	382.50
taxes	613 SALT Professionals	Freel, Michael	07/05/2016	help Brett K. with questions re: audit support, follow up with Brett	\$	410	0.50	\$	205.00
taxes	609 SALT Consulting & Projects	Klein, Brett	07/05/2016	Printed Out and numbered amex receipts	\$	90	6.00	\$	540.00
taxes	609 SALT Consulting & Projects	Saccomano	07/05/2016	Printed out and numbered Amex receipts.	\$	90	2.85	\$	256.50
taxes	613 SALT Professionals	Freel, Michael	07/05/2016	review NYS sales tax audit support; e-mails to/from Will Holden re: auditor contact info and documents received from NYS; discuss with Eugene R. and review network files re: same	\$	410	3.25	\$	1,332.50
taxes	613 SALT Professionals	Freel, Michael	07/07/2016	review and organize NYS audit support, discuss same and additional info that needs to be printed with Brett K.	\$	410	5.25	\$	2,152.50
taxes	609 SALT Consulting & Projects	Klein, Brett	07/07/2016	Printing out files to be organized for the audit	\$	90	1.50	\$	135.00
taxes	613 SALT Professionals	Freel, Michael	07/08/2016	prep for NYS sales tax audit	\$	410	5.00	\$	2,050.00
taxes	613 SALT Professionals	Freel, Michael	07/11/2016	NYS sales tax audit - discuss backup support with Brett K. and organize same; e-mails re: new audit meeting date and audit, discuss audit issues with Eugene R. and tele conf call with Mike R.	\$	410	3.50	\$	1,435.00
taxes	609 SALT Consulting & Projects	Klein, Brett	07/11/2016	Matching Amex receipts to their reference numbers	\$	90	3.25	\$	292.50
taxes	613 SALT Professionals	Ruvere, Eugene	07/11/2016	Internal and client correspondence regarding sales tax audit.	\$	475	0.25	\$	118.75
taxes	609 SALT Consulting & Projects	Saccomano	07/11/2016	Labeling amex receipts for NYS sales tax audit	\$	90	2.71	\$	243.90
taxes	613 SALT Professionals	Freel, Michael	07/22/2016	NYS sales tax audit, discuss with Eugene R. organize notes for Eugene R. to prepare him for meeting with client and auditor; e-mails from Eugene and overview of audit status and info received/needed with Eugene	\$	410	0.25	\$	102.50
taxes	613 SALT Professionals	Freel, Michael	07/25/2016	Prepare for sales tax auditor/client meeting.	\$	475	2.00	\$	820.00
taxes	613 SALT Professionals	Ruvere, Eugene	07/25/2016	discuss NYS sales tax audit with Eugene R., organize expense and fixed asset support w/p's we have for his meeting with the auditors next week	\$	410	0.25	\$	102.50
taxes	613 SALT Professionals	Ruvere, Eugene	07/26/2016	Prepare for and conduct meeting with client and New York sales tax auditors; document meeting notes; coordinate meetings with auditors; correspondence with client on IRS inquiry on missing returns.	\$	475	3.00	\$	1,425.00
ACCT	204 Workpaper review	Bossin, Oren	07/27/2016		\$	415	0.75	\$	311.25
ACCT	238 Bankruptcy-Meeting, Correspond	Bloch, Hilary	07/29/2016	check for client conflicts	\$	185	5.00	\$	925.00
ACCT	238 Bankruptcy-Meeting, Correspond	Bloch, Hilary	08/01/2016	check for client conflicts	\$	185	2.25	\$	416.25
taxes	613 SALT Professionals	Freel, Michael	08/02/2016	NYS sales tax audit; discuss with Eugene R.; e-mails to NYS auditors with supporting schedules and discuss same with auditors	\$	410	0.50	\$	205.00
taxes	613 SALT Professionals	Ruvere, Eugene	08/02/2016	Prepare for and meet with New York sales tax auditors; correspondence with client on status of case.	\$	475	1.50	\$	712.50

taxes	613 SALT Professionals	Ruvere, Eugene	08/03/2016	Meetings with New York sales tax auditors; correspondence with client; review of additional expense invoices provided by client; review of fixed asset information provided by client.	\$	475	1.75	\$	831.25
taxes	613 SALT Professionals	Ruvere, Eugene	08/05/2016	Review of auditor workpapers; email to client on same.	\$	475	0.25	\$	118.75
taxes	613 SALT Professionals	Ruvere, Eugene	08/08/2016	Review client provided information (data on sampled expense accounts, interco transactions, etc.); correspondence with auditor on same.	\$	475	0.25	\$	118.75
taxes	300 Tax General	LRosi, Paul	08/09/2016	tax call with gawker, andrew and mike rhodes - meeting with andrew on tax basis of assets	\$	460	1.00	\$	460.00
Cons	300 Tax General	Rhodes, Michael	08/09/2016	Tax call	\$	560	0.75	\$	420.00
ACCT	238 Bankruptcy-Meeting, Correspond	Bonelli, John	08/10/2016	Assemble 327(a) application, confer with engagement team	\$	600	1.50	\$	900.00
taxes	300 Tax General	LRosi, Paul	08/12/2016	call on sale/reviewed schedule provided by client for NOL treatment/research NYS/NYC nol calc.	\$	460	3.75	\$	1,725.00
CEB	240 Audit of Employee Benefit Plan	Porrucelli, Thomas	08/12/2016	Rollled the 401k file and prepared EL/114 Letter	\$	250	0.75	\$	187.50
Cons	300 Tax General	Rhodes, Michael	08/12/2016	Tax call	\$	560	1.00	\$	560.00
Cons	238 Bankruptcy-Meeting, Correspond	Rhodes, Michael	08/12/2016	Bankruptcy court application	\$	560	1.50	\$	840.00
taxes	613 SALT Professionals	Ruvere, Eugene	08/12/2016	Brief review of auditor workpapers; consideration regarding next steps.	\$	475	0.25	\$	118.75
taxes	300 Tax General	Ciandarus	08/15/2016	2016 Basis Depreciation Calculation for Paul LRosi call with client on fixed asset basis on sale; sale analysis, NYS NOL's, and basis issues.	\$	190	1.50	\$	285.00
taxes	300 Tax General	LRosi, Paul	08/15/2016	Calls and e mails with John Bonelli and Mike Rhodes	\$	460	1.00	\$	460.00
ACCT	238 Bankruptcy-Meeting, Correspond	Felstein, Howard	08/18/2016	Follow up calls and e mails with John Bonelli and Mike Rhodes	\$	500	0.60	\$	300.00
ACCT	238 Bankruptcy-Meeting, Correspond	Felstein, Howard	08/19/2016	Prepare for and conduct call with New York sales tax auditor.	\$	500	0.40	\$	200.00
taxes	613 SALT Professionals	Ruvere, Eugene	08/24/2016	Call with W. Holden regarding New York sales tax audit status and bankruptcy matters.	\$	475	0.50	\$	237.50
taxes	613 SALT Professionals	Ruvere, Eugene	08/26/2016	Correspondence with New York sales tax auditor and client.	\$	475	0.25	\$	118.75
taxes	613 SALT Professionals	Ruvere, Eugene	08/31/2016		\$	475	0.25	\$	118.75
Total Fees Incurred									<u>84.91</u> <u>27,536.65</u>

**CUMULATIVE TIME SUMMARY**

**For the Period of September 1, 2016 through September 30, 2016**

<b>NAME OF PROFESSIONAL</b>	<b>TITLE</b>	<b>HOURLY RATE</b>	<b>HOURS BILLED</b>	<b>TOTAL COMPENSATION</b>
Rhodes, Michael	Partner	\$ 560.00	12.50	\$ 7,000.00
Ruvere, Eugene	Partner	\$ 475.00	3.75	\$ 1,781.25
LiRosi, Paul	Director	\$ 460.00	10.50	\$ 4,830.00
Freel, Michael	Manager	\$ 410.00	55.00	\$ 22,550.00
Porricelli, Thomas	Supervisor	\$ 250.00	11.00	\$ 2,750.00
Rogan, John	Staff	\$ 180.00	2.75	\$ 495.00
Gaebel, Katerina	Staff	\$ 170.00	10.75	\$ 1,827.50
<b>Total Fees</b>		<b>\$ 388.08</b>	<b>106.25</b>	<b>\$ 41,233.75</b>

**SUMMARY BY LEVEL**

For the Period of September 1, 2016 through September 30, 2016

<b>TOTALS</b>	<b>BLENDED HOURLY RATES</b>	<b>TOTAL HOURS BILLED</b>	<b>TOTAL COMPENSATION</b>
Partners	\$ 540.38	16.25	8,781.25
Directors	\$ 460.00	10.50	4,830.00
Managers	\$ 410.00	55.00	22,550.00
Supervisors	\$ 250.00	11.00	2,750.00
Staff	\$ 172.04	13.50	2,322.50
Total Fees		106.25	41,233.75

**TASK CODE SUMMARY**

For the Period of September 1, 2016 through September 30, 2016

<b>SERVICE CODE</b>	<b>DESCRIPTION</b>	<b>HOURS</b>	<b>AMOUNT</b>
214	Other Special Projects	11.25	\$ 4,102.50
238	Bankruptcy-Meeting, Correspond	3.00	\$ 1,680.00
300	Taxes - General	10.50	\$ 4,830.00
309	Prep of Commercial Rent Tax	3.25	\$ 620.00
609/613	SALT Consulting & Projects/SALT Professionals	78.25	\$ 30,001.25
<b>Total Fees</b>		<b>106.25</b>	<b>\$ 41,233.75</b>

Citrin Cooperman & Company, LLP  
Billing Worksheet  
Client - Client Code  
For the Period: 09/01/2016 - 09/30/2016  
WIP Approved ( 09/30/2016 )

WIP - Gawker Media (0) -	Description	Name	Date	Memo	Rate	Hours	Amount
ACCT	613 SALT Professionals	Porrice, Thomas	09/14/2016	Netsuite research and meeting with Rhodes Looked into intercompany payable accounts for	\$ 250.00	2.00	\$ 500.00
ACCT	214 Other Special Projects	Gaebel, Katerina	09/14/2016	Mike Rhodes.	\$ 170.00	1.25	\$ 212.50
ACCT	214 Other Special Projects	Gaebel, Katerina	09/15/2016	Meeting at Gawker with Mike Rhodes.	\$ 170.00	2.00	\$ 340.00
ACCT	214 Other Special Projects	Porrice, Thomas	09/18/2016	Intercompany	\$ 250.00	1.50	\$ 375.00
ACCT	613 SALT Professionals	Porrice, Thomas	09/22/2016	Sales Tax Liability - meeting with rhodes - tax issues - expense research	\$ 250.00	4.50	\$ 1,125.00
ACCT	613 SALT Professionals	Gaebel, Katerina	09/22/2016	Printing missing invoices to PDF for Mike Rhodes.	\$ 170.00	7.50	\$ 1,275.00
ACCT	214 Other Special Projects	Porrice, Thomas	09/23/2016	Downloaded and identified the 2014 Tax items for Paul LIRosi	\$ 250.00	0.75	\$ 187.50
ACCT	613 SALT Professionals	Porrice, Thomas	09/28/2016	Respond to questions from SALT	\$ 250.00	1.00	\$ 250.00
ACCT	214 Other Special Projects	Porrice, Thomas	09/28/2016	Call with GM	\$ 250.00	0.75	\$ 187.50
Cons	238 Bankruptcy-Meeting, Correspond	Rhodes, Michael	9/13/2016	Bankruptcy appointment hearing	\$ 560.00	3.00	\$ 1,680.00
Cons	214 Other Special Projects	Rhodes, Michael	09/15/2016	Intercompany accounting	\$ 560.00	3.00	\$ 1,680.00
Cons	214 Other Special Projects	Rhodes, Michael	09/21/2016	Correcting Accounting Entries	\$ 560.00	1.00	\$ 560.00
Cons	613 SALT Professionals	Rhodes, Michael	09/22/2016	NYS sales tax audit - invoice research	\$ 560.00	1.00	\$ 560.00
Cons	613 SALT Professionals	Rhodes, Michael	09/26/2016	Sales tax audit and other requests	\$ 560.00	2.00	\$ 1,120.00
Cons	613 SALT Professionals	Rhodes, Michael	09/28/2016	Sales tax audit requests	\$ 560.00	1.50	\$ 840.00
Cons	214 Other Special Projects	Rhodes, Michael	09/29/2016	Call to review UCC requests	\$ 560.00	1.00	\$ 560.00
taxes	613 SALT Professionals	Ruvere, Eugene	09/15/2016	Internal correspondence regarding status of sales/use tax audit and approach to case; review of related audit workpapers; correspondence with auditor.	\$ 475.00	2.75	\$ 1,306.25
				NYS sales tax audit - discuss status and next steps with Eugene R.; review auditor's capital exception workpapers and related notes; review e-mails from Eugene with additional audit support; compare and cross-reference auditor's computer and hardware exceptions spreadsheet to PBC depreciation support schedules; summary e-mail of ways to try to reduce capital exceptions portion of additional tax to Eugene			
taxes	613 SALT Professionals	Freel, Michael	09/15/2016	Internal discussion with M. Freel regarding initial fixed asset review.	\$ 410.00	6.75	\$ 2,767.50
taxes	613 SALT Professionals	Ruvere, Eugene	09/16/2016		\$ 475.00	0.25	\$ 118.75
				NYS sales tax audit - start reviewing auditor's expense w/p's; discuss auditor's capital asset exceptions with Eugene R.; e-mail to Mike R. re; additional capital asset support needed			
taxes	613 SALT Professionals	Freel, Michael	09/16/2016	Internal correspondence regarding approach expense review for sales tax audit.	\$ 410.00	4.25	\$ 1,742.50
taxes	613 SALT Professionals	Ruvere, Eugene	09/19/2016		\$ 475.00	0.25	\$ 118.75



taxes	613 SALT Professionals	Freel, Michael	08/18/2016	NYS sales tax audit - review auditor's expense workpapers and add'l support e-mails, research re: same and notes to file re: arguments to make for reduction of additional tax due; call Mike R. to discuss additional capital assets support; discuss positions to take re: certain expenses with Eugene R.; review computer equipment invoices and pull information overlooked by auditor on his last visit	\$ 410.00	7.25	\$ 2,872.50
taxes	613 SALT Professionals	Freel, Michael	08/20/2016	NYS sales tax audit - continue review of auditor's expense exceptions; pull additional support and additional research re: same; add to summary of notes and arguments for reductions of tax	\$ 410.00	3.75	\$ 1,537.50
taxes	613 SALT Professionals	Ruvero, Eugene	08/21/2016	Internal discussions regarding findings related to expense portion of sales tax audit.	\$ 475.00	0.25	\$ 118.75
taxes	613 SALT Professionals	Freel, Michael	09/21/2016	NYS sales tax audit - review auditor's expense exceptions workpapers; research re: same (taxability of digital photo license and campaign cost expenses, etc.) and pull additional support; notes to file and discuss with Eugene R.	\$ 410.00	5.50	\$ 2,255.00
taxes	613 SALT Professionals	Freel, Michael	09/22/2016	NYS sales tax audit - review auditor's expense exceptions w/p's; additional research re: same and pull additional support; discuss with Eugene R.	\$ 410.00	5.25	\$ 2,152.50
taxes	613 SALT Professionals	Freel, Michael	09/23/2016	NYS sales tax audit - continue review of auditor's expense exceptions; add'l research re: same and pull additional support	\$ 410.00	2.50	\$ 1,025.00
taxes	613 SALT Professionals	Freel, Michael	09/26/2016	NYS sales tax audit - continue review of auditor's expense workpapers and related Concur support; additional research re: same and pull additional support; review auditor's schedules re: quarterly expense account amounts	\$ 410.00	3.75	\$ 1,537.50
taxes	613 SALT Professionals	Freel, Michael	09/27/2016	continue review of auditor's expense w/p's; discuss w/ Eugene R.	\$ 410.00	3.00	\$ 1,230.00
taxes	613 SALT Professionals	Ruvero, Eugene	09/28/2016	Internal correspondence regarding status of sales tax audit and next steps.	\$ 475.00	0.25	\$ 118.75
taxes	613 SALT Professionals	Freel, Michael	09/28/2016	continue review of auditor's expense w/p's; discuss expense and fixed asset support/arguments with Eugene R.	\$ 410.00	0.75	\$ 307.50
taxes	613 SALT Professionals	Freel, Michael	09/29/2016	review auditor's expense error sheets for accuracy; review e-mails and related invoice support from Mike R. and Tom P.; prepare spreadsheet summarizing and cross-referencing support and positions; summary e-mail to Eugene R. with additional clarifications needed	\$ 410.00	8.75	\$ 3,897.50
taxes	613 SALT Professionals	Freel, Michael	09/30/2016	e-mails from/to Eugene R. re: sales tax audit; pull additional fixed assets support	\$ 410.00	2.50	\$ 1,025.00
taxes	300 Tax General	LIRosi, Paul	09/18/2016	Respond to tax question	\$ 480.00	0.50	\$ 230.00
taxes	300 Tax General	LIRosi, Paul	09/21/2016	tax notice review	\$ 480.00	0.75	\$ 345.00
taxes	300 Tax General	LIRosi, Paul	09/22/2016	review of tax notice with Tom	\$ 480.00	0.50	\$ 230.00
taxes	300 Tax General	LIRosi, Paul	09/23/2016	respond to tax notice	\$ 480.00	1.00	\$ 480.00

taxes	300 Tax General	LIRosi, Paul	09/28/2016	various tax notices/call with Lynn on tax prepared all items per clients request - emailed to will and lynn reviewed PA tax notice and had a call with PA department of revenue regarding payroll	\$ 480.00	2.00	\$ 920.00
taxes	300 Tax General	LIRosi, Paul	09/28/2016	call with Mike, Lynn, Will/sent email to all on request list	\$ 480.00	2.00	\$ 920.00
taxes	300 Tax General	LIRosi, Paul	09/29/2016		\$ 480.00	1.25	\$ 575.00
taxes	300 Tax General	LIRosi, Paul	09/13/2016		\$ 480.00	2.50	\$ 1,160.00
taxes	309 Prep of Commercial Rent Tax	Rogan, John	09/16/2016	Q1 2016 CRT prep	\$ 180.00	2.75	\$ 485.00
taxes	309 Prep of Commercial Rent Tax	Porricelli, Thomas	09/16/2016	Review of the CRT Return for Q1	\$ 250.00	0.50	\$ 125.00
						<u>108.25</u>	<u>41,233.75</u>